

**MEDIA RELEASE
THURSDAY – MAY 1, 2008**



CAMBRIDGE & NORTH DUMFRIES HYDRO RATES DROP

CAMBRIDGE, Ont. - Effective May 1st, customers served by Cambridge and North Dumfries Hydro Inc. will be paying less for their local delivery charges and some of the regulatory charges. The Ontario Energy Board recently approved the local utility's rate application to reduce rates. The Ontario Energy Board regulates the local electric utility and also sets the price of electricity for customers supplied under the Regulated Price Plan.

Hydro President, John Grotheer stated he was pleased that when the utility completed their "number crunching" it pointed to a reduction in rates for local residents and businesses. Most customers will benefit from an average 4% reduction overall on the hydro portion of their bill. In order to be fair to customers, the company goes the extra distance and pro-rates their bills. Customers with meter readings dated after May 1st will see hydro charges pro-rated for usage before May 1st and after May 1st. That is a more time consuming process for the utility, but the utility thinks it is worth the effort for their customers.

This rate reduction is an added bonus for residential and small commercial businesses that are supplied their Electricity under the Regulated Price Plan. Effective May 1st the Ontario Energy Board announced the price for Electricity would remain stable at 5.0¢ per kilowatt hour for the first block of electricity used in a month and 5.9¢ for the second block used in a month.

Grotheer explained that " the company is focused on exceeding customer and stakeholder expectations through operational excellence. The results from a Customer Satisfaction Survey showed that our customers want us to try and keep electricity rates reasonable. Customers also expect us to provide consistent, reliable energy and to quickly handle outages and restore power. We survey our customers because we want to improve. These new rates are good news for our customers and demonstrate that we are listening."

Customers interested in learning more about electricity, rates, customer choice for electricity and energy conservation should check out the local utility website at www.camhydro.com or the information posted on the Ontario Energy Board website at www.oeb.gov.on.ca or call their toll free line at 1-877-632-2727.

FOR FURTHER INFORMATION CONTACT:

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Cambridge and North Dumfries Hydro Inc., a local distribution company, delivers electricity to over 49,000 customers in the City of Cambridge and the Township of North Dumfries. The electricity is delivered through their local distribution grid of poles, wires and underground systems to meet the needs of their communities over 305 square kilometers. Their team Vision is to exceed customer and other stakeholder expectations through operational excellence.